

LOCAL LAW 2-2018

NOTICE IS HEREBY GIVEN, that at the Regularly Scheduled Meeting of the Village Board of the Village of Ossining, which was held on February 21, 2018 the Village Board of Trustees did adopt Local Law No. 2-2018 A Local Law amending Chapter 241, Article IV (Taxation, Cold War Veterans Exemption) section 241-23 (Duration) of the Village of Ossining Code.

BE IT ENACTED by the Board of Trustees of the Village of Ossining as follows:

Section 1. Chapter 241, Article IV, section 241-23 (Duration) is amended as follows with deleted matter in [brackets] and new matter underlined.

§ 241-23 Duration.

In accordance with the provisions of Section 458-b of the Real Property Tax Law as amended by Chapter 290 of the Laws of 2017, the exemption authorized pursuant to section 241-22A of this Article shall apply to qualifying owners of qualifying real property for as long as they remain qualifying owners, without regard to the ten year limitation.

[The exemption provided by § 241-22A of this article shall be granted for a period of 10 years. The commencement of such ten-year period shall be governed pursuant to this section. Where a qualified owner owns qualifying residential real property on the effective date of this article, or such other date as may be set forth in § 458-b, Subdivision 2(c), of the New York State Real Property Tax Law, such ten-year period shall be measured from the assessment roll prepared pursuant to the first taxable status date occurring on or after the effective date of this article, or such other date as may be set forth in § 458-b, Subdivision 2(c), of the New York State Real Property Tax Law. Where a qualified owner does not own qualifying residential real property on the effective date of this article, or such other date as may be set forth in § 458-b, Subdivision 2(c), of the New York State Real Property Tax Law, such ten-year period shall be measured from the assessment roll prepared pursuant to the first taxable status date occurring at least 60 days after the date of purchase of qualifying residential real property; provided, however, that should the veteran apply for and be granted an exemption on the assessment roll prepared pursuant to a taxable status date occurring within 60 days after the date of purchase of residential real property, such ten-year period shall be measured from the first assessment roll in which the exemption occurs. If, before the expiration of such ten-year period, such exempt property is sold and replaced with other residential real property, such exemption may be granted pursuant to this section for the unexpired portion of the ten-year exemption period.]

Section 2. Effective Date

This local law shall take effect immediately upon filing in the office of the New York State Secretary of State in accordance with Section 27 of the Municipal Home Rule Law.

BY ORDER OF THE VILLAGE BOARD OF TRUSTEES

**Mary Ann Roberts
Village Clerk**

**Dated: February 22, 2018
Ossining, NY 10562**